



## NEWS RELEASE

### **SMART WELLBORE SYSTEMS APPOINTS ZAMIL GROUP HOLDING COMPANY (Commercial Division) AS A STRATEGIC PARTNER IN KINGDOM OF SAUDI ARABIA**

**KHOBAR, Saudi Arabia. (April. 21, 2014)** – Smart Wellbore Systems™ owner of the Smart Family of Tools including the Smart Reamer™, a global leader in high-quality innovative downhole equipment and services, has announced a strategic partnership with Zamil Group Holding Company (Commercial Division) and the opening of a business office and workshop in Al-Khobar, Saudi Arabia.

The new partnership is registered with The Saudi Ministry of Commerce. The Saudi-based business office will enable Smart Wellbore Systems™ to better serve the needs of customers in Saudi Arabia, and will also be responsible for business development in the Middle East.

Zamil Commercial is the trading arm of Zamil Group Holding Company, established in 1934. Zamil Commercial Division functions as sales agent, sponsors to overseas manufacturers and has local manufacturing facilities and service units.

As Smart Wellbore Systems™ builds on its successful technologies, it can better commercialize drilling applications and enter well completion markets. The opening of a business development office and workshop in Al Khobar, with Zamil Group's assistance, is a central part of its continued global expansion. "The company is entering an exciting growth phase and it is a real pleasure to work in Saudi Arabia and with the Zamil Group to roll-out the Smart Family of wellbore tools beyond drilling and into completions," said CEO and Founder Wajid Rasheed.

Smart Wellbore Systems is an innovative downhole service and equipment provider that focuses on providing the highest quality of services and products to the oil and gas industry. With 40 patents and more than two centuries of combined oilfield experience on staff, Smart Wellbore Systems is a leader in cutting edge technology that helps oil and gas companies optimize drilling, completion and production through its proprietary tools and services.

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